



GLS UNIVERSITY

Established under Gujarat Private Universities (Amendment) Act, 2015
& approved under Section 2(f), UGC Act, 1956

(Sponsoring Body: Gujarat Law Society since 1927)

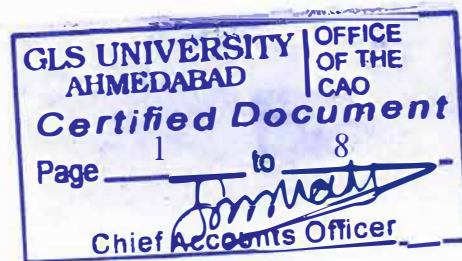
Gujarat Law Society Campus, Opp. Law Garden, Ellisbridge, Ahmedabad-380006
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5.4 Alumni Engagement

Metric No. 5.4.1


Alumni contribution during the last five years to the University through registered Alumni Association

Document: Annual audited statements of accounts of the HEI highlighting the Alumni contribution duly certified by the Chartered Accountant/Finance Officer



Alumni Contribution Year Wise

Name of the Institution	Amount in INR				
	2018-19	2019-20	2020-21	2021-22	2022-23
Faculty of Business Administration	373000	405000	560000	699000	766000
Faculty of Commerce	1100000	1222000	1352000	1388000	1348000
Faculty of Computer Applications & IT	419000	508000	462000	582000	521000
Faculty of Management	233000	302000	399000	489000	508000
Faculty of Design		107000	151000	196000	206000
School of Doctoral Research & Innovation		29000	47000	39000	48000
Faculty of Law			30000	58000	67000
TOTAL	2125000	2573000	3001000	3451000	3464000
Funds of Five years - Total in INR	14614000				


Chief Account Officer
GLS University
Ahmedabad



To Whom soever It May Concern

This is in context of submissions to NAAC; it is required to furnish the data for various parameters. Out of such parameters, one parameter is to submit the report on Alumni Contribution during the last five years.

This is to certify that Alumni have contributed the following amount during the last five years.

Year	Total Amount Contributed by Alumni	Total Fees / Contribution from Students (which includes Alumni Contribution)
2018-19	21,25,000	48,56,66,459
2019-20	25,73,000	65,05,76,255
2020-21	30,01,000	75,88,76,485
2021-22	34,51,000	97,87,08,016
2022-23	34,64,000	1,11,37,14,148
Total	1,46,14,000	3,98,75,41,363

Thanks

For, GLS University








(Shashank Shah)

Chief Accounts Officer

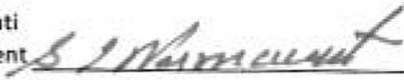


GLS UNIVERSITY




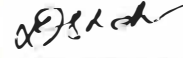

Statement of Income & Expenditure for the year ending on March 31, 2023

		For the year ended March 31, 2023 Amount (Rs.)	For the year ended March 31, 2022 Amount (Rs.)
Particulars	Schedule		
I INCOME			
(1) Revenue from operations	P	1,11,37,14,148	98,08,42,995
(2) Other Income	Q	1,90,49,905	1,80,34,604
TOTAL		1,13,27,64,053	99,88,77,599
II EXPENDITURE			
(1) Employee Benefit Expenses	R	39,63,25,723	35,25,29,398
(2) Depreciation and Amortisation	I	6,37,72,366	5,97,33,066
(3) Finance Costs	S	2,00,96,749	3,05,45,837
(4) Other Expenses	T	42,35,34,015	26,52,13,930
TOTAL		90,37,28,853	70,80,22,231
III Profit before tax (I-II)		22,90,35,200	29,08,55,368
IV Less: tax expenses		-	-
V Profit after tax (III-IV)		<u>22,90,35,200</u>	<u>29,08,55,368</u>
Significant Accounting Policies and Notes on Accounts See accompanying schedules which form part of the financial statements	U A to U		
<p>AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED For, Deloitte Haskins & Sells Chartered Accountants (Registration No.117365W)</p>			
 Hardik Sutaria Partner (Membership No.116642) Place: Ahmedabad Date: 31/10/2023		Sudhir Nanavati President 	Dharmesh Shah Registrar 
		Shashank Shah CAO Date: 28/10/2023 	






GLS UNIVERSITY			
Statement of Profit & Loss the year ending on March 31, 2022			
Particulars	Schedule	For the year ended March 31, 2022 Amount (Rs.)	For the year ended March 31, 2021 Amount (Rs.)
INCOME			
(1) Revenue from operations	N	97,87,08,016	75,90,50,620
(2) Other Income	O	2,01,69,583	1,65,72,657
TOTAL		99,88,77,599	77,56,23,277
EXPENDITURE			
(1) Employee Benefit Expenses	P	35,25,29,398	25,24,63,280
(2) Depreciation and Amortisation	H	5,97,33,066	5,00,35,372
(3) Finance Costs	Q	3,05,45,837	3,70,95,043
(4) Other Expenses	R	26,52,13,930	23,39,60,346
TOTAL		70,80,22,231	57,35,54,041
Profit before tax		29,08,55,368	20,20,69,236
Less: tax expenses		-	-
Profit after tax		29,08,55,368	20,20,69,236
See accompanying schedules which form part of the financial statements			
AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED			
For, C. C. Chokshi & Co. Chartered Accountants (Registration No.101876W)		Sudhir Nanavati President <i>S. Nanavati</i>	
<i>H. S. Sutaria</i>		Dharmesh Shah Registrar <i>Dharmesh Shah</i>	
Hardik Sutaria Partner (Membership No.116642) Place: Ahmedabad Date: 30/09/2022		Shashank Shah CAO Date: 09.09.2022	



GLS UNIVERSITY			
Income & Expenditure Account for the year ending on 31st March 2021			
Particulars	Schedule	For the year ended March 31, 2021 Amount (Rs.)	For the year ended March 31, 2020 Amount (Rs.)
INCOME			
(1) FEES (NET)	I	75,88,76,485	65,05,76,255
(2) OTHER INCOME	J	1,38,31,519	1,22,42,322
(3) OLD BALANCES WRITTEN OFF		29,15,273	1,79,70,213
TOTAL		77,56,23,277	68,07,88,790
EXPENDITURE			
(1) SALARY AND ALLOWANCES	K	24,26,47,104	27,25,47,401
(2) ELECTRICITY EXPENSES		54,04,006	84,41,631
(3) POSTAGE, TELEPHONE AND ADVERTISEMENT EXPENSES	L	6,04,57,827	2,10,81,384
(4) STUDENT FREESHIP & WELFARE EXPENSES	M	3,80,16,583	4,11,81,770
(5) PROFESSIONAL & LEGAL CHARGES		73,82,146	2,63,29,810
(6) AUDIT FEES		8,17,600	7,08,857
(7) MISCELLANEOUS EXPENSES	N	3,73,38,594	4,50,64,142
(8) CAMPUS DEVELOPMENT EXPENSES		9,43,13,965	7,83,51,499
(9) INTEREST ON LOAN	O	3,70,95,043	4,22,43,800
(10) LOSS ON SALE OF FIXED ASSETS		45,801	-
(11) DEPRECIATION (BY WAY OF PROVISIONS OR ADJUSTMENT)	E	5,00,35,372	5,14,04,288
TOTAL		57,35,54,041	58,73,54,582
Excess of Income over Expenditure carried to the Balance Sheet		20,20,69,236	9,34,34,208
Significant Accounting Policies and Notes to Accounts	P		
AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED			
For, C. C. Chokshi & Co. Chartered Accountants (Registration No.101876W)		Sudhir Nanavati President	
H. S. Sutaria Hardik Sutaria Partner (Membership No.116542) Place: Ahmedabad Date: 11 th November 2021		Dharmesh Shah Registrar	
		Shashank Shah CAO	
		Date: 09.11.2021	

GLS UNIVERSITY			
Income & Expenditure Account for the year ending on 31st March 2020			
Particulars	Schedule	For the year ended March 31, 2020 Amount (Rs.)	For the year ended March 31, 2019 Amount (Rs.)
INCOME			
(1) FEES (NET)	I	65,05,76,255	48,56,66,459
(2) OTHER INCOME	J	1,22,42,322	73,52,731
(3) OLD BALANCES WRITTEN OFF		1,79,70,213	2,29,208
TOTAL		68,07,88,790	49,32,48,398
EXPENDITURE			
(1) SALARY AND ALLOWANCES	K	27,25,47,401	19,53,19,594
(2) ELECTRICITY EXPENSES		84,41,631	83,52,280
(3) POSTAGE, TELEPHONE AND ADVERTISEMENT EXPENSES	L	2,10,81,384	67,93,334
(4) STUDENT FREESHIP & WELFARE EXPENSES	M	4,11,81,770	4,83,20,110
(5) PROFESSIONAL & LEGAL CHARGES		2,63,29,810	1,28,28,520
(6) AUDIT FEES		7,08,857	11,59,839
(7) MISCELLANEOUS EXPENSES	N	4,50,64,142	6,51,63,631
(8) CAMPUS DEVELOPMENT EXPENSES		7,83,51,499	2,47,42,912
(9) INTEREST ON LOAN	O	4,22,43,800	5,11,02,867
(10) DEPRECIATION (BY WAY OF PROVISIONS OR ADJUSTMENT)		5,14,04,288	4,15,93,270
TOTAL		58,73,54,582	46,08,32,629
Excess of Income over Expenditure carried to the Balance Sheet		9,34,34,208	3,24,15,769
Significant Accounting Policies and Notes to Accounts	P		
AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED			
For, C. C. Chokshi & Co. Chartered Accountants (Registration No.101876W)		Sudhir Nanavati President	
 Hardik Sutaria Partner (Membership No.116642) Place: Ahmedabad Date: 12 th January, 2022		Dharmesh Shah Registrar	
		Shashank Shah CAO	
		Date: 30-12-2020	

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GLS UNIVERSITY			
Income & Expenditure Account for the year ending on 31st March 2019			
Particulars	Schedule	For the year ended March 31, 2019 Amount (Rs.)	For the year ended March 31, 2018 Amount (Rs.)
INCOME			
(1) FEES (NET)	H	48,56,66,459	36,85,24,868
(2) INTEREST FROM INVESTMENTS		44,01,118	5,85,894
(3) INTEREST ON TDS REFUND		-	-
(4) OTHER INCOME		29,51,613	19,06,633
(5) OLD BALANCES WRITTEN OFF		2,29,208	5,80,379
TOTAL		49,32,48,398	37,15,97,774
EXPENDITURE			
(1) SALARY AND ALLOWANCES	I	19,53,19,594	18,80,46,361
(2) LIBRARY BOOKS AND PERIODICALS		34,53,364	38,88,050
(3) ELECTRICITY EXPENSES		83,52,280	61,95,060
(4) POSTAGE, TELEPHONE AND ADVERTISEMENT EXPENSES	J	67,93,334	1,11,09,607
(5) RESEARCH EXPENSES		3,40,353	35,29,064
(6) STUDENT FREESHIP & WELFARE EXPENSES	K	4,83,20,110	3,06,84,673
(7) AUDIT FEES		11,59,839	15,64,843
(8) STATIONERY & PRINTING EXPENSES		53,85,767	48,27,727
(9) MISCELLANEOUS EXPENSES	L	6,51,63,631	5,18,66,533
(10) CAMPUS DEVELOPMENT EXPENSES		2,47,42,912	1,26,06,882
(11) RENT PAID		4,64,470	8,26,830
(12) HIRE CHARGES ON HYPOTHECATION OF VEHICLES		1,80,878	1,79,214
(13) DONATION		-	7,41,344
(14) STAFF WELFARE EXPENSES		86,40,838	87,75,366
(15) INTEREST ON SECURED LOAN		5,09,21,989	3,65,76,402
(16) LOSS ON SALE OF FIXED ASSETS		-	3,23,021
CONTRIBUTION OF NON RECURRING GRANT FOR ESTABLISHMENT OF TECHNOLOGY BUSINESS INCUBATOR.		-	12,64,375
(17) (SEE NOTE 1 ON NOTES OF ACCOUNTS.)			
(18) DEPRECIATION (BY WAY OF PROVISIONS OR ADJUSTMENT)		4,15,93,270	1,88,41,930
TOTAL		46,08,32,629	38,18,47,282
Excess of Income/(Expenditure) over Expenditure/(Income) carried to the Balance Sheet		3,24,15,769	(1,02,49,508)
Significant Accounting Policies and Notes to Accounts		M	
AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED			
For, C. C. Chokshi & Co. Chartered Accountants (Registration No.101876W)		Sudhir Nanavati President	
			
Gaurav J Shah Partner (Membership No.35701) Place: Ahmedabad Date: 1 st October, 2019		Dharmesh Shah Registrar	
			
		Shashank Shah CAO	
			
		Date: 27.09.2019	