

GLS UNIVERSITY

Established under Gujarat Private Universities (Amendment) Act, 2015

& approved under Section 2(f), UGC Act, 1956

(Sponsoring Body: Gujarat Law Society since 1927)

Gujarat Law Society Campus, Opp. Law Garden, Ellisbridge, Ahmedabad-380006

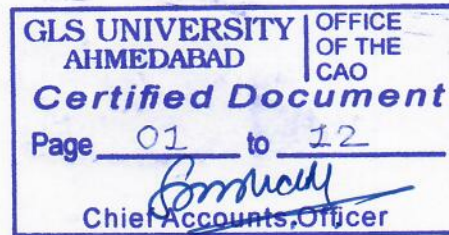
Gujarat, India • Phone: 079 2644 0532 • Web.: www.glsuniversity.ac.in

Criteria – 4: Infrastructure & Learning Resources

Metric – 4.4.1

Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component during the last five years.

Document: Audited Income – Expenditure statement related to criteria – CA Certificate



Phone : Resi. : 26602123

PRIYANK R. SHAH

CHARTERED ACCOUNTANTS

Phone : Off. : 26562994 / 26568113

A/201, "SAMUDRA",
Nr. Klassic Gold Hotel,
Sardar Patel Nagar,
Ellisbridge, AHMEDABAD-380 006.

Date :

Certificate

To
The Registrar
GLS University
Ahmedabad

Subject: Expenditure on Maintenance of Physical Facilities and Academic Support Facilities (Excluding Salary Components)


GLS University constituted under Gujarat State Private Universities Act and having its registered office at GLS Campus, Law Garden, Ellisbridge, Ahmedabad – 380006 (PAN – AAAJG2053P) has requested to provide certificate on infrastructure augmentation on yearly basis incurred by the University.

Based on such request and audited financial statements and obtaining necessary information from the officials of the University, we are of the opinion that GLS University has incurred expenses towards Maintenance of Physical Facilities and Academic Support Facilities (Excluding Salary Components) as follows.

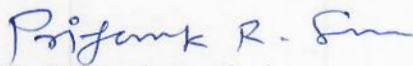
Sr	Financial Year	Amount Incurred (Rs. In Lakhs)
1	2018-2019	829.16
2	2019-2020	791.99
3	2020-2021	1,170.66
4	2021-2022	1,382.81
5	2022-2023	2,403.29
	Total amount incurred on Infrastructure	6,577.91






This certificate is issued on a specific request from GLS University for the purpose of Submission to National Assessment and Accreditation Council.

For, GLS University

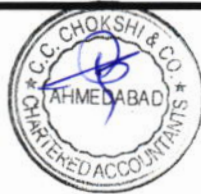

(Shashank Shah)
Chief Accounts Officer



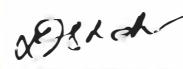




CA Priyank R. Shah
Chartered Accountants
Mem. No.: 118385
UDIN: 24118385BKAENB9293
Date : 27/05/2024
Place: AHMEDABAD

GLS UNIVERSITY				
Income & Expenditure Account for the year ending on 31st March 2019				
		For the year ended March 31, 2019	For the year ended March 31, 2018	
Particulars	Schedule	Amount (Rs.)	Amount (Rs.)	
INCOME				
(1) FEES (NET)	H	48,56,66,459	36,85,24,868	
(2) INTEREST FROM INVESTMENTS		44,01,118	5,85,894	
(3) INTEREST ON TDS REFUND		-	-	
(4) OTHER INCOME		29,51,613	19,06,633	
(5) OLD BALANCES WRITTEN OFF		2,29,208	5,80,379	
TOTAL		49,32,48,398	37,15,97,774	
EXPENDITURE				
(1) SALARY AND ALLOWANCES	I	19,53,19,594	18,80,46,361	
(2) LIBRARY BOOKS AND PERIODICALS		34,53,364	38,88,050	
(3) ELECTRICITY EXPENSES		83,52,280	61,95,060	
(4) POSTAGE, TELEPHONE AND ADVERTISEMENT EXPENSES	J	67,93,334	1,11,09,607	
(5) RESEARCH EXPENSES		3,40,353	35,29,064	
(6) STUDENT FREESHIP & WELFARE EXPENSES	K	4,83,20,110	3,06,84,673	
(7) AUDIT FEES		11,59,839	15,64,843	
(8) STATIONERY & PRINTING EXPENSES		53,85,767	48,27,727	
(9) MISCELLANEOUS EXPENSES	L	6,51,63,631	5,18,66,533	
(10) CAMPUS DEVELOPMENT EXPENSES		2,47,42,912	1,26,06,882	
(11) RENT PAID		4,64,470	8,26,830	
(12) HIRE CHARGES ON HYPOTHECATION OF VEHICLES		1,80,878	1,79,214	
(13) DONATION		-	7,41,344	
(14) STAFF WELFARE EXPENSES		86,40,838	87,75,366	
(15) INTEREST ON SECURED LOAN		5,09,21,989	3,65,76,402	
(16) LOSS ON SALE OF FIXED ASSETS		-	3,23,021	
CONTRIBUTION OF NON RECURRING GRANT FOR ESTABLISHMENT OF TECHNOLOGY BUSINESS INCUBATOR.		-	12,64,375	
(17) (SEE NOTE 1 ON NOTES OF ACCOUNTS.)				
(18) DEPRECIATION (BY WAY OF PROVISIONS OR ADJUSTMENT)		4,15,93,270	1,88,41,930	
TOTAL		46,08,32,629	38,18,47,282	
Excess of Income/(Expenditure) over Expenditure/(Income) carried to the Balance Sheet		3,24,15,769	(1,02,49,508)	
Significant Accounting Policies and Notes to Accounts		M		
AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED				
For, C. C. Chokshi & Co. Chartered Accountants (Registration No.101876W)		Sudhir Nanavati President 		
 Gaurav J Shah Partner (Membership No.35701) Place: Ahmedabad Date: 1 st October, 2019		Dharmesh Shah Registrar 		
		Shashank Shah CAO Date: 27.09.2019 		

GLS UNIVERSITY		
SCHEDULE ' L '		
MISCELLANEOUS EXPENSES		
PARTICULARS	For the year ended March 31, 2019 Amount (Rs.)	For the year ended March 31, 2018 Amount (Rs.)
1 Affiliation Charges	6,33,577	4,50,000
2 Bank Charges	1,96,054	1,95,067
3 Cleaning Expenses	92,21,848	86,56,779
4 Computer Maintenance Expenses	11,48,229	8,55,343
5 Conveyance Charges	88,410	59,646
6 Electrical Repairs Expenses	72,783	18,071
7 First Aid Expenses	15,863	10,390
8 Function and Festival Expenses	1,83,02,155	50,77,873
9 Gardening Expenses	6,24,050	13,76,050
10 Insurance Expenses	2,80,422	2,75,197
11 Interest on TDS	-	3,760
12 Miscellaneous Expenses (General Charges)	2,50,132	3,23,351
13 Municipal Tax	23,09,824	25,62,756
14 Petrol & Vehicle Expenses	7,28,545	15,97,114
15 Professional & Legal Charges	1,28,28,520	1,55,89,650
16 Return Filing Charges	2,180	4,575
17 Security Charges	91,55,987	82,51,829
18 Tea & Refreshment Charges	15,35,852	7,82,224
19 Travelling Expenses	76,03,606	57,12,875
20 Uniform Charges	1,28,274	8,800
21 Washing Allowances to Peons	34,320	36,630
22 Water Cooler Repairs Expenses	3,000	18,553
TOTAL	6,51,63,631	5,18,66,533



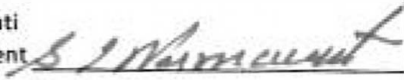


GLS UNIVERSITY					
Income & Expenditure Account for the year ending on 31st March 2020					
		For the year ended March 31, 2020	For the year ended March 31, 2019		
Particulars	Schedule	Amount (Rs.)	Amount (Rs.)		
INCOME					
(1) FEES (NET)	I	65,05,76,255	48,56,66,459		
(2) OTHER INCOME	J	1,22,42,322	73,52,731		
(3) OLD BALANCES WRITTEN OFF		1,79,70,213	2,29,208		
TOTAL		68,07,88,790	49,32,48,398		
EXPENDITURE					
(1) SALARY AND ALLOWANCES	K	27,25,47,401	19,53,19,594		
(2) ELECTRICITY EXPENSES		84,41,631	83,52,280		
(3) POSTAGE, TELEPHONE AND ADVERTISEMENT EXPENSES	L	2,10,81,384	67,93,334		
(4) STUDENT FREESHIP & WELFARE EXPENSES	M	4,11,81,770	4,83,20,110		
(5) PROFESSIONAL & LEGAL CHARGES		2,63,29,810	1,28,28,520		
(6) AUDIT FEES		7,08,857	11,59,839		
(7) MISCELLANEOUS EXPENSES	N	4,50,64,142	6,51,63,631		
(8) CAMPUS DEVELOPMENT EXPENSES		7,83,51,499	2,47,42,912		
(9) INTEREST ON LOAN	O	4,22,43,800	5,11,02,867		
(10) DEPRECIATION (BY WAY OF PROVISIONS OR ADJUSTMENT)		5,14,04,288	4,15,93,270		
TOTAL		58,73,54,582	46,08,32,629		
Excess of Income over Expenditure carried to the Balance Sheet		9,34,34,208	3,24,15,769		
Significant Accounting Policies and Notes to Accounts		P			
AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED					
For, C. C. Chokshi & Co. Chartered Accountants (Registration No.101876W)		Sudhir Nanavati President 			
		Dharmesh Shah Registrar 			
H. S. Sutaria Hardik Sutaria Partner (Membership No.116642) Place: Ahmedabad Date: 12 th January, 2022		Shashank Shah CAO  Date: 30-12-2020			

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GLS UNIVERSITY		
SCHEDULE ' N '		
MISCELLANEOUS EXPENSES		
PARTICULARS	For the year ended March 31, 2020 Amount (Rs.)	For the year ended March 31, 2019 Amount (Rs.)
1 Affiliation Charges	5,42,894	6,33,577
2 Bank Charges	2,14,337	1,96,054
3 Cleaning Expenses	90,09,963	92,21,848
4 Computer Maintenance Expenses	19,35,926	11,48,229
5 Conveyance Charges	4,04,381	88,410
6 Donation	5,25,000	-
7 Electrical Repairs Expenses	-	72,783
8 First Aid Expenses	11,550	15,863
9 Function and Festival Expenses	65,58,295	1,83,02,155
10 Gardening Expenses	6,55,906	6,24,050
11 Insurance Expenses	4,12,748	2,80,422
12 Interest on TDS	3,687	-
13 Library Books & Periodicals	31,99,845	34,53,364
14 Miscellaneous Expenses (General Charges)	2,75,163	2,50,132
15 Municipal Tax	23,96,628	23,09,824
16 Petrol & Vehicle Expenses	6,99,829	7,28,545
17 Rent Paid	10,05,275	4,64,470
18 Research Expenses	1,94,610	3,40,353
19 Return Filing Charges	1,970	2,180
20 Security Charges	93,63,490	91,55,987
21 Staff Welfare Expenses	84,11,701	86,40,838
22 Stationery & Printing Expenses	72,25,953	53,85,767
23 Tea & Refreshment Charges	10,44,198	15,35,852
24 Travelling Expenses	90,78,711	76,03,606
25 Uniform Charges	2,30,915	1,28,274
26 Washing Allowances to Peons	29,820	34,320
27 Water Cooler Repairs Expenses	4,800	3,000
TOTAL	6,34,37,595	7,06,19,903
SCHEDULE ' O '		
INTEREST ON LOAN		
PARTICULARS	For the year ended March 31, 2020 Amount (Rs.)	For the year ended March 31, 2019 Amount (Rs.)
1 Interest on Secured Loan	3,90,78,733	5,11,02,867
2 Interest on Unsecured Loan	31,65,067	-
TOTAL	4,22,43,800	5,11,02,867



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GLS UNIVERSITY			
Income & Expenditure Account for the year ending on 31st March 2021			
Particulars	Schedule	For the year ended March 31, 2021 Amount (Rs.)	For the year ended March 31, 2020 Amount (Rs.)
INCOME			
(1) FEES (NET)	I	75,88,76,485	65,05,76,255
(2) OTHER INCOME	J	1,38,31,519	1,22,42,322
(3) OLD BALANCES WRITTEN OFF		29,15,273	1,79,70,213
TOTAL		77,56,23,277	68,07,88,790
EXPENDITURE			
(1) SALARY AND ALLOWANCES	K	24,26,47,104	27,25,47,401
(2) ELECTRICITY EXPENSES		54,04,006	84,41,631
(3) POSTAGE, TELEPHONE AND ADVERTISEMENT EXPENSES	L	6,04,57,827	2,10,81,384
(4) STUDENT FREESHIP & WELFARE EXPENSES	M	3,80,16,583	4,11,81,770
(5) PROFESSIONAL & LEGAL CHARGES		73,82,146	2,63,29,810
(6) AUDIT FEES		8,17,600	7,08,857
(7) MISCELLANEOUS EXPENSES	N	3,73,38,594	4,50,64,142
(8) CAMPUS DEVELOPMENT EXPENSES		9,43,13,965	7,83,51,499
(9) INTEREST ON LOAN	O	3,70,95,043	4,22,43,800
(10) LOSS ON SALE OF FIXED ASSETS		45,801	-
(11) DEPRECIATION (BY WAY OF PROVISIONS OR ADJUSTMENT)	E	5,00,35,372	5,14,04,288
TOTAL		57,35,54,041	58,73,54,582
Excess of Income over Expenditure carried to the Balance Sheet		20,20,69,236	9,34,34,208
Significant Accounting Policies and Notes to Accounts	P		
AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED			
For, C. C. Chokshi & Co. Chartered Accountants (Registration No.101876W)		Sudhir Nanavati President	
H. S. Sutaria Hardik Sutaria Partner (Membership No.116542) Place: Ahmedabad Date: 11 th November 2021		Dharmesh Shah Registrar	
		Shashank Shah CAO	
		Date: 09.11.2021	

GLS UNIVERSITY		
SCHEDULE ' R '		
OTHER EXPENSES		
PARTICULARS	For the year ended March 31, 2022 Amount (Rs.)	For the year ended March 31, 2021 Amount (Rs.)
(i) Postage Telephone and advertisement expenses	6,36,89,598	5,62,09,827
(ii) Student freeship & Welfare Expenses	4,26,04,667	4,23,48,463
(iii) Electricity Expenses	62,40,220	54,04,006
(iv) Professional & Legal Charges	69,99,280	73,82,146
(v) Audit Fees	9,88,390	8,17,600
(vi) Campus Development Expenses	10,02,05,697	9,43,13,965
(vii) Loss on Sale of Fixed Assets	-	45,801
(viii) Miscellaneous Expenses	4,44,86,078	3,73,38,594
TOTAL	26,52,13,930	23,39,60,346
Postage, Telephone and Advertisement Expenses ^{"i"}		
PARTICULARS	For the year ended March 31, 2022 Amount (Rs.)	For the year ended March 31, 2021 Amount (Rs.)
(i) Postage Expenses	1,17,278	39,144
(ii) Telephone Expenses	1,41,643	75,549
(iii) Advertisement Expenses	6,34,30,677	5,60,95,134
TOTAL	6,36,89,598	5,62,09,827
Student Freeship and Welfare Expenses ^{"ii"}		
PARTICULARS	For the year ended March 31, 2022 Amount (Rs.)	For the year ended March 31, 2021 Amount (Rs.)
(i) Affiliation Fees	12,400	-
(ii) Exhibition / Seminar & Workshop Expenses	21,44,583	5,14,770
(iii) Industrial Visit	43,767	60,334
(iv) Internet Using Charges	20,09,167	9,51,403
(v) Laboratory Expenses	11,58,736	79,353
(vi) Medical Check-up of Students	11,670	-
(vii) Moot Court Expenses	5,08,408	-
(viii) Program Promotional Expenses	64,90,780	1,56,31,227
(ix) Prize and awards	1,16,000	12,001
(x) S.E.C.A. Expenses	1,52,77,019	1,30,95,253
(xi) Sports Expenses	1,05,193	47,440
(xii) Student / Teacher Exchange Program Expenses	29,99,361	16,65,646
(xiii) Students Freeship Expenses / Scholarship Expenses	30,89,277	49,88,551
(xiv) Teaching Aid	84,79,828	50,69,130
(xv) Website Expenses	1,49,628	2,33,355
(xvi) Youth Festival Expenses	8,850	-
TOTAL	4,26,04,667	4,23,48,463



GLS UNIVERSITY		
Miscellaneous Expenses ^{viii}		
PARTICULARS	For the year ended March 31, 2022 Amount (Rs.)	For the year ended March 31, 2021 Amount (Rs.)
(i) Affiliation Charges	9,86,955	4,68,858
(ii) Bank Charges	1,23,235	1,50,829
(iii) Cleaning Expenses	94,54,009	73,96,841
(iv) Computer Maintenance Expenses	1,01,67,466	1,07,01,118
(v) Conveyance Charges	90,226	1,18,868
(vi) Donation	-	16,91,227
(vii) Electrical Repairs Expenses	13,213	1,43,296
(viii) First Aid Expenses	16,479	1,31,144
(ix) Function and Festival Expenses	1,55,78,840	24,02,653
(x) Gardening Expenses	1,27,270	3,13,785
(xi) Insurance Expenses	3,95,913	4,50,822
(xii) Interest on TDS	11,483	17,678
(xiii) Library Books & Periodicals	26,46,715	20,67,410
(xiv) Municipal Tax	22,54,492	17,14,283
(xv) Petrol & Vehicle Expenses	22,64,112	7,79,307
(xvi) Rent Paid	3,48,045	90,000
(xvii) Return Filing Charges	3,872	2,820
(xviii) Security Charges	82,34,692	77,39,777
(xix) Stationery & Printing Expenses	52,45,001	39,64,647
(xx) Tea & Refreshment Charges	18,33,934	11,01,576
(xxi) Travelling Expenses	20,64,931	5,91,647
(xxii) Uniform Charges	32,989	1,40,682
(xxiii) Water Cooler Repairs Expenses	5,400	1,500
(xxiv) Miscellaneous Expenses (General Charges)	2,75,507	1,47,119
TOTAL	6,21,74,779	4,23,27,887



GLS UNIVERSITY**SCHEDULE ' T '
OTHER EXPENSES**

PARTICULARS	For the year ended	For the year ended
	March 31, 2023	March 31, 2022
	Amount (Rs.)	Amount (Rs.)
(i) Advertisement expenses	8,22,43,768	6,34,30,677
(ii) Student freeship & Welfare Expenses	13,58,43,028	5,91,70,462
(iii) Electricity Expenses	1,06,96,770	62,40,220
(iv) Professional & Legal Charges	49,40,050	69,99,280
(v) Audit Fees	17,51,710	9,88,390
(vi) Campus Development Expenses	11,62,64,885	10,02,05,697
(vii) Loss on Sale of Fixed Asses	72,73,354	-
(viii) Conveyance & Travelling Expenses	2,37,49,501	21,55,157
(ix) Miscellaneous Expenses	4,07,70,499	4,44,86,078
TOTAL	42,35,34,015	26,52,13,930

Student Freeship and Welfare Expenses "ii"

PARTICULARS	For the year ended	For the year ended
	March 31, 2023	March 31, 2022
	Amount (Rs.)	Amount (Rs.)
(i) Admission Form Fees (Net)	20,27,779	-
(ii) Affiliation Fees	9,50,481	9,99,355
(iii) Convocation Expenses (Net)	43,87,280	-
(iv) Exhibition / Seminar & Workshop Expenses	34,03,313	21,44,583
(v) Function and Festival Expenses	2,96,30,085	1,55,78,840
(vi) Industrial Visit	4,00,847	43,767
(vii) Internet Using Charges	20,08,803	20,09,167
(viii) Laboratory Expenses	36,38,878	11,58,736
(ix) Medical Check-up of Students	8,790	11,670
(x) Moot Court Expenses	15,50,467	5,08,408
(xi) Programme Promotional Expenses	1,91,61,300	64,90,780
(xii) Placement Expenses	11,91,682	-
(xiii) Prize and awards	1,74,304	1,16,000
(xiv) S.E.C.A. Expenses	3,58,13,663	53,50,242
(xv) Software Expenses	1,15,18,846	99,26,777
(xvi) Sports Expenses	43,77,134	1,05,193
(xvii) Student / Teacher Exchange Program Expenses	-	29,99,361
(xviii) Students Freeship Expenses / Scholarship Expenses	30,52,369	30,89,277
(xix) Teaching Aid	1,02,73,925	84,79,828
(xx) Website Expenses	2,46,802	1,49,628
(xxi) Youth Festival Expenses	20,26,280	8,850
TOTAL	13,58,43,028	5,91,70,462



GLS UNIVERSITY

Miscellaneous Expenses ^{'ix'}

PARTICULARS	For the year	For the year
	ended	ended
	March 31, 2023	March 31, 2022
	Amount (Rs.)	Amount (Rs.)
(i) Bank Charges	1,45,344	1,23,235
(ii) Cleaning Expenses	1,07,93,910	94,54,009
(iii) Computer Maintenance Expenses	1,15,45,771	1,01,67,466
(iv) Donation	15,61,000	-
(v) Gardening Expenses	1,20,372	1,27,270
(vi) Insurance Expenses	7,93,512	3,95,913
(vii) Interest on TDS, PF & Professional Tax	1,30,462	11,483
(viii) Library Books & Periodicals	39,01,843	26,46,715
(ix) Municipal Tax	24,47,687	22,54,492
(x) Petrol & Vehicle Expenses	13,91,796	22,64,112
(xi) Rent Paid	-	3,48,045
(xii) Security Charges	1,00,95,295	82,34,692
(xiii) Stationery & Printing Expenses	1,03,93,144	52,45,001
(xiv) Tea & Refreshment Charges	25,10,299	18,33,934
(xv) Uniform Charges	3,14,498	32,989
(xvi) Fees Receivable written off	38,55,100	-
(xvii) Postage Expenses	1,05,169	1,17,278
(xviii) Telephone Expenses	1,89,182	1,41,643
(xix) Miscellaneous Expenses (General Charges)	13,65,770	2,95,858
TOTAL	6,16,60,154	4,36,94,135

